

Responsible Financial Officer's Financial Report March 2025

Bank balances at 7th March 2025

Unity trusts Current Account	£2,148.79
Unity Trust Savings Account	£99,303.20
Total balances	£101,451.99
Instant Access Interest	£0
Moved from current account to savings account	£0
Moved funds from Savers account to Current account	£0
Credits received - 2025 newsletters	£555.00
Payments made under S137*	None

As at 7th March 2025

GREAT BARTON PARISH COUNCIL RESERVES AS 7TH MARCH 2025						
RESERVE	AS @ 1/4/2024	SPENT TO DATE	EARMARKED PROJECTS		CURRENT BALANCE	AVAILABLE TO SPEND
SMALL PROJECTS			£200 Anchor cover for little Hamlet	£ 200.00		
			£700 Memorial grant for Kate Trevitt	£ 700.00		
			£1000 Legal fees for extending Green Lane 21 footpath	£ 1,000.00		
			£100 New defib pads	£ 100.00		
			£0 Maintenance of garden @ Village sign	£ -		
			£75 Website training	£ 75.00		
			£15000 Village Gates	£ 15,000.00		
				£ -		
	£ 25,914.00	£ 6,312.45	Total earmarked £	£ 17,075.00	£ 19,601.55	£ 2,526.55
LEGAL/CONSULTATION	£ 10,427.00	£ 1,137.50	None	£ -	£ 9,290.41	£ 9,289.50
CORONATION	£ 502.00	£ 502.00	£502 transferred to small project reserve 23/5/24	£ -	£ -	£ -
YOUTH PROJECT	£ 612.00	£ -	None	£ -	£ 612.00	£ 612.00
GENERAL	£ 10,563.00	£ 255.00	None	£ -	£ 10,308.00	£ 10,308.00
ALLOTMENTS	£ 180.00	£ 120.00	£60 1/4/24 plus £120 rec'd 21/10/24 = 180	£ -	£ 60.00	£ 60.00
ASSET MAINTENANCE	£ 11,143.00	£ -	None	£ -	£ 11,143.00	£ 11,143.00
ASSET ACQUISITION	£ 8,271.00	£ -	None	£ -	£ 8,271.00	£ 8,271.00
ICEPITS WOOD	£ 9,158.00	£ 204.50	None	£ -	£ 8,953.50	£ 8,953.50
S106 FUNDS	£ 14,676.00	£ -	None	£ -	£ 14,676.00	£ 14,676.00
TOTAL RESERVES	£ 91,446.00	£ 8,531.45		£ 17,075.00	£ 82,915.46	£ 65,839.55

Councillors are reminded to update their Register of Members' Interest forms and to declare any gifts or hospitality valued at over £25.00.

Unity Trust Bank – Applied to add additional signatories to the bank – Elaine Read, Jenny Stone & Jessica Langley.

O2 – Advised of price increase. Exact details to be advised to us soon.

7th March – Clerk recommends transferring £11500 from the savings account to the current account.

Councillors to note Agenda item that interest rate on savings account is reducing. Gross rate/AER

Existing Rate is 2.50% / 2.52%. New Rate from 06/05/25 2.25% / 2.27%.

*Gross Rate is the contractual rate of interest payable before the deduction of income tax at the rate specified by law.

**AER stands for Annual Equivalent Rate and illustrates what the interest rate would be if interest was paid and compounded each year.